Metropolitan Funding PLC

Thames Valley Housing Association (TVHA) Announces CEO to depart in Autumn 2024

Thames Valley Housing Association announces that its CEO, Geeta Nanda OBE, has informed the Board of her intention to step down after 16 years as CEO of MTVH (including 10 years as CEO of TVHA).

Geeta, who will leave when a new CEO is in post in the Autumn, leaves MTVH in a robust position with both a strong Board and Executive Team. Geeta feels that the time is right for her to step down from her full-time Executive role and focus more time on caring for her mother.

Althea Efunshile, CBE, said: "The Board and I would like to thank Geeta for her huge contribution both to MTVH and the housing sector in the UK.

Geeta leaves MTVH in great shape as one of the most innovative and resilient housing associations in the country with G1/V2 ratings from the Regulator and with a recently improved credit outlook from Standard & Poor's (S&P).

We are now focused on the appointment of a new CEO who will continue this track record of success while maintaining MTVH's values as a social purpose organisation which was established to house Windrush migrants and exists to 'serve people better every day'."

Geeta Nanda, OBE, said: "When you have the privilege to lead an incredible organisation like MTVH for 16 years it can be hard to find the right moment to step away, but I know this is the right time for several reasons.

First, we have bounced back from the pandemic, with an improved credit outlook, the ability to deliver more opportunities for our residents, and the strongest governance rating.

Second, there is a real continuity, strength, and depth in our Chair, Board and senior team, colleagues, and involved customers who will carry on MTVH's mission to give everyone a decent home and the chance to live well.

Finally, this is also the right time for me personally as my mum turns 91 this year and I want to spend more time caring for her."

Enquiries

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This information for investors is also available on our website:

https://www.mtvh.co.uk/about-us/investor-relations/

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